

# Ljubljana Doctoral Summer School 2013

15 – 19 July 2013

## “Event studies and empirical legal studies”

*prof. dr. Jonathan Klick, University of Pennsylvania, Erasmus University  
Rotterdam and Yale University*

This outstanding programme has been developed exclusively for the Ljubljana Summer School 2013's edition in order to respond to the major challenge that economists, researchers and lawyers encounter in event studies, empirics and empirical legal studies. This unique course examines economic issues associated with event studies as they are used both in legal and economic applications. Course explores practical issues that arise with respect to both statistical inference and the identification of causal effects, including non-parametric methods and treatment effect heterogeneity. Legal scholarship has grown increasingly empirical with researchers attempting to test legal theories that had previously been based on anecdotes or intuitions. Taking a cue from modern microeconometrics, economists working in empirical legal studies have focused primary attention on the issue of causality. Because we generally cannot run controlled experiments in legal and policy contexts, a number of issues arise with respect to causal inference. These lectures will highlight strategies used in empirical law and economics to isolate how legal and regulatory changes affect individual behaviour.

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An exclusive course in event studies and empirical legal studies for researchers, practitioners and lawyers who wish to gain a state-of-the-art insights into the current methods, techniques and practical applications.

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Course starts with event studies methodology, where first Professor Klick presents the methodology addressing different issues (systematic events, clustering and overlapping of events, models for normal returns, etc.) and then use examples (cases) to demonstrate the use of the methodology (e.g.

stock splits, killing effect of grocery bag bans and foodborne illness, single event studies and valid inference in a single firm, the effect of abortion liberalization on sexual behaviour, treatments and moral hazard, effects of contract regulation on franchising, agency costs, corporate control, mobile phones and crime deterrence).

By exploring current research and best practices this programme adopts a strong practical research perspective and will be highly interactive. A variety of teaching methods will be utilised throughout including discussions, group exercises, case study analysis, readings, videos and multi-media material. Participants will be also supported in developing a strong international network by working with a range of other participants during exercises and assignments. Preparation of assigned readings and case studies will be expected.

### Jonathan Klick

is a professor of law and economics at the University of Pennsylvania (USA), holds a prestigious *Erasmus chair of empirical research* at the Erasmus University Rotterdam (The Netherlands) and is a professor of law and economics at Yale University (USA). He was also a visiting professor at the University of Columbia, University of Southern California – Berkeley, University of Canterbury, Northwestern University, Florida State University, Goethe-Universität Frankfurt, Max Planck Research School Berlin, Prince George's Community College London and at University of Hamburg. Currently his is an editor of the International Review of Law and Economics, grant reviewer (National Science Foundation; Smith Richardson Foundation; Hong Kong Research Grants Council) and a referee for Journal of Law & Economics; Journal of Legal Studies; Journal of Law, Economics, and Organization; American Law & Economics Review; International Review of Law and Economics; Law & Social Inquiry; Supreme Court Economic Review; Review of Law and Economics; American Economic Journal: Applied Economics, Journal of Public Economics; Journal of Health Economics; Journal of Policy Analysis and Management; European Journal of Health Economics; Public Choice; Economic Inquiry; Southern Economic Journal; Eastern Economic Journal; Contemporary Economic Policy; Social Science Quarterly; Policy Studies Journal; Social Science & Medicine; Journal of Criminal Justice; Journal for the Scientific Study of Religion; Stanford Law Review; University of Pennsylvania Law Review; Adaptive Behavior; Aspen Publishers; Edward Elgar Publishing; Wolters Kluwer Law & Business Publishing; Oxford University Press; Cambridge University Press.

Jonathan Klick's work focuses on identifying the causal effects of laws and regulations on individual behavior using cutting-edge econometric tools. Specific topics addressed by Klick's work include the relationship between abortion access and risky sex, the health behaviors of diabetics, the effect of police on crime, addiction as rational choice, how liability exposure affects the

labor market for physicians, as well as a host of other issues. His scholarship has been published in numerous peer-reviewed economics journals, including The Journal of Economic Perspectives, The Journal of Law & Economics, The Journal of Law, Economics, and Organization, and The Journal of Legal Studies. He has also published papers in The Stanford Law Review, The Columbia Law Review, and The University of Chicago Law Review. His four sons think he is the funniest person in the world, while his wife will only commit to him being in the top five. He previously worked as a cashier at the Modell's Sporting Goods store in the King of Prussia Mall.

### Fee

Study fee: EUR 250; includes tuition and study materials, use of the Faculty library, computer rooms, free wireless internet access, reception, gala dinner with other participants, farewell gathering and a welcome package. Number of participants limited to maximum 25 persons.

### Accommodation

Details about accommodation in Ljubljana are available on request.

### More Information

International Relations Office

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### More information on course:

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